

Third Haven Monthly Meeting of Friends

Balance Sheet

As of May 31, 2017

| | <u>May 31, 17</u> |
|---------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Operating Cash-Talbot Bank | 28,371.55 |
| Investments-Friends Fiduciary | 57,989.93 |
| Total Checking/Savings | <u>86,361.48</u> |
| Other Current Assets | |
| Due from Trustees | 7,250.00 |
| Undeposited Funds | 3,785.00 |
| Total Other Current Assets | <u>11,035.00</u> |
| Total Current Assets | <u>97,396.48</u> |
| Other Assets | |
| Restricted Assets | |
| Scholarship Fund Cash & Invest | 122,756.56 |
| Shoffner Int'l Education Invest | 15,938.24 |
| Total Restricted Assets | <u>138,694.80</u> |
| Total Other Assets | <u>138,694.80</u> |
| TOTAL ASSETS | <u><u>236,091.28</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| Visa Card Payable | 27.78 |
| Total Credit Cards | <u>27.78</u> |
| Other Current Liabilities | |
| Payroll Tax Liabilities | 679.41 |
| Carriage Shed Sale Funds | 0.00 |
| Total Other Current Liabilities | <u>679.41</u> |
| Total Current Liabilities | <u>707.19</u> |
| Long Term Liabilities | |
| Restricted Liabilities | |
| Shoffner Int'l Education Fund | 15,938.24 |
| Scholarship Fund Liability | 122,756.56 |
| Total Restricted Liabilities | <u>138,694.80</u> |
| Total Long Term Liabilities | <u>138,694.80</u> |
| Total Liabilities | <u>139,401.99</u> |
| Equity | |
| Unrealized G/L-Investments-FF | 7,989.93 |
| Prior Year Fund Balance | 83,488.42 |
| Net Income | 5,210.94 |
| Total Equity | <u>96,689.29</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>236,091.28</u></u> |