

06/04/2014
Cash Basis

Third Haven Monthly Meeting of Friends

Balance Sheet As of May 31, 2014

	<u>May 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Cash-Talbot Bank	66,892.17
Reserve Funds-FF	40,042.23
Total Checking/Savings	<u>106,934.40</u>
Other Current Assets	
Shoffner Int'l Education Invest	15,417.23
Scholarship Fund Cash & Invest	73,845.43
Undeposited Funds	2,996.70
Total Other Current Assets	<u>92,259.36</u>
Total Current Assets	<u>199,193.76</u>
TOTAL ASSETS	<u><u>199,193.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Visa Card Payable	177.40
Total Credit Cards	<u>177.40</u>
Other Current Liabilities	
Belle B Andrews Bequest	20,000.00
Shoffner Int'l Education Fund	15,417.23
Scholarship Fund Liability	74,045.43
Payoll Tax Liabilities	629.25
Carriage Shed Sale Funds	1,016.35
Total Other Current Liabilities	<u>111,108.26</u>
Total Current Liabilities	<u>111,285.66</u>
Total Liabilities	111,285.66
Equity	
Prior Year Fund Balance	67,902.89
Net Income	20,005.21
Total Equity	<u>87,908.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>199,193.76</u></u>