

Third Haven Monthly Meeting of Friends

Balance Sheet

As of May 31, 2018

	<u>May 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Cash-Talbot Bank	40,896.31
Investments-Friends Fiduciary	63,349.21
Total Checking/Savings	<u>104,245.52</u>
Other Current Assets	
Undeposited Funds	1,513.82
Total Other Current Assets	<u>1,513.82</u>
Total Current Assets	<u>105,759.34</u>
Other Assets	
Restricted Assets	
Scholarship Fund Cash & Invest	137,925.25
Shoffner Int'l Education Invest	17,411.20
Total Restricted Assets	<u>155,336.45</u>
Total Other Assets	<u>155,336.45</u>
TOTAL ASSETS	<u><u>261,095.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Visa Card Payable	581.44
Total Credit Cards	<u>581.44</u>
Other Current Liabilities	
Payroll Tax Liabilities	641.42
Carriage Shed Sale Funds	4,493.95
Total Other Current Liabilities	<u>5,135.37</u>
Total Current Liabilities	<u>5,716.81</u>
Long Term Liabilities	
Restricted Liabilities	
Shoffner Int'l Education Fund	17,411.20
Scholarship Fund Liability	137,925.25
Total Restricted Liabilities	<u>155,336.45</u>
Total Long Term Liabilities	<u>155,336.45</u>
Total Liabilities	<u>161,053.26</u>
Equity	
Unrealized G/L-Investments-FF	13,349.21
Prior Year Fund Balance	92,974.52
Net Income	-6,281.20
Total Equity	<u>100,042.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>261,095.79</u></u>